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**Market Transport, Ltd. Acquires Ninth-Largest U.S. Transportation Broker**  
*InTransit's proprietary software and North American brokerage network add to Market Transport's comprehensive portfolio of transportation services.*

**PORTLAND, ORE.** – November 10, 2003 – Market Transport, Ltd., an asset based logistics and multimodal transportation services company, today acquired InTransit, the ninth-largest transportation broker in the United States. The acquisition diversifies Market Transport's suite of transportation services and provides InTransit with additional opportunities to expand its business. The combined company is expected to generate nearly \$200 million in revenue in 2003. Financial details of the transaction were not disclosed.

InTransit's brokerage services facilitate the movement of more than 100,000 truckloads per year, bringing to Market Transport one of North America's leading transportation intermediaries and providing increased opportunities for the company's customers. By adding InTransit to its portfolio of companies, Market Transport now offers third-party logistics support, asset based truckload services including dedicated fleets, intermodal services, a national contract carrier network, and brokerage services from a network of 52 nationwide branch affiliates.

Market Transport will retain the InTransit brand and support the expansion of its proprietary FreightTrak software. The company will also leverage InTransit's expertise to strengthen its own internet communications solutions and profitability-analysis software. In turn, Market Transport will offer its assets and multimodal services to InTransit's customers.

"This acquisition adds to the momentum we've built during the past five years, and InTransit's complementary services will give us an additional platform for growth," said Brian Fitzgerald, Market Transport president and chief executive officer. "With a leading brokerage now in the Market Transport family, we've strengthened our position as a valuable resource for shippers throughout North America."

"InTransit is known for its innovative technology and customer service, and with Market Transport we can continue to expand those technologies while providing new carrier and multimodal services as well," said InTransit president John Johnson. "This really is a win-win for our customers as well as employees."

InTransit's executive team of Jerry Henkle, GM and Senior Vice President, Robert Lowe, Vice President of Communications, and Pat Walden, Vice President, will report directly to Market Transport's Fitzgerald. Market Transport's senior executive team of Brian Fitzgerald, President and CEO, Don Farthing, Executive Vice President, Gary Wilson, Vice President of Operations and Charlie Hornecker, CFO, will also remain intact, and no jobs will be lost as a result of the

acquisition. Combined, the two companies will employ more than 200 people plus a driving force of 450, and maintain affiliate offices in 23 states and Canada.

### **About Market Transport, Ltd.**

Market Transport, Ltd. is a logistics and multimodal transportation-services company headquartered in Portland, Oregon. Since its founding in 1969 as a provider of truckload services in the Western United States, the company has grown to offer a wide range of logistics, intermodal and brokerage services for carriers, shippers and brokers throughout North America. Through its logistics division, the company provides single-source transportation management for shippers seeking to reduce costs and improve customer service. In addition, customers have access to a range of cost-effective transportation alternatives, including transcontinental intermodal services. For more information, please visit <http://www.markettransport.com>.

### **About InTransit**

InTransit, the nation's ninth-largest transportation broker, is a nationwide network of independently owned offices in 23 states and Canada linked by the Internet and other advanced communications tools. Founded in 1977, the Medford, Ore.-based company helps facilitate more than 100,000 truckload shipments annually. For more information about the company and its proprietary FreightTrak software, please visit <http://www.intransit.com>.

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